My Budget

|  |  |
| --- | --- |
| Yearly Income (Gross) |  |
| Monthly Income (Yearly Income divided by 12) |  |
| Income Tax payable for the Year |  |
| Income Tax payable for the Month  (Income Tax payable for the Year divided by 12) |  |
| Monthly Income after Tax (Nett)  (Monthly Income minus Income Tax for the Month) |  |

Monthly Expenses

|  |  |  |
| --- | --- | --- |
| Item | Description | Cost per month |
| Accommodation | House Mortgage  Rent |  |
| Transport | Car  Petrol*\*\*(extension)*  Public Transport ($10 per day) |  |
| Household bills | Rates - $150 per month  Water - $120 per month  Electricity  Gas  Telephone  Sustainable Features |  |
| Food  (Choose one) | Thrifty Plan $200 (very careful shopping no frills)  Low Cost Plan $300  (everything from scratch, 1 or 2 treats)  Moderate Plan $400 (more variety and more treats)  Luxury Plan $500 ( whatever you like) |  |
| Leisure (specify what this is) |  |  |
| **Total Monthly Costs** |  |  |

**Mortgage Rates**

|  |  |
| --- | --- |
| **Mortgage** | **Repayments For Month** |
| $250,000 | $833 |
| $300,000 | $1000 |
| $350,000 | $1167 |
| $400,000 | $1333 |
| $450,000 | $1500 |
| $500,000 | $1667 |

**Renting Rates**

|  |  |
| --- | --- |
|  | **Repayments For Month** |
| 2 bedroom Unit | $800 |
| 3 bedroom Unit | $1000 |
| 3 bedroom House | $1200 |
| 4 bedroom House | $1400 |
| 5 bedroom House | $1500 |
| Mansion | $2000 |

**Electricity**

|  |  |
| --- | --- |
|  | **Cost For Month** |
| 2 bedroom Unit | $100 |
| 3 bedroom Unit | $150 |
| 3 bedroom House | $200 |
| 4 bedroom House | $250 |
| 5 bedroom House | $300 |
| Mansion | $350 |

**Gas**

|  |  |
| --- | --- |
|  | Cost For Month |
| 2 bedroom Unit | $50 |
| 3 bedroom Unit | $100 |
| 3 bedroom House | $150 |
| 4 bedroom House | $200 |
| 5 bedroom House | $250 |
| Mansion | $300 |

**Telephone**

|  |  |
| --- | --- |
|  | Cost For Month |
| Thrifty Plan | $100 |
| Low Cost Plan | $150 |
| Moderate Plan | $200 |
| Luxury Plan | $250 |

**Car**

|  |  |
| --- | --- |
| **Loan** | **Repayments For Month** |
| $10000 | $200 |
| $20000 | $250 |
| $30000 | $300 |
| $40000 | $350 |
| $50000 | $400 |
| $60000 | $450 |

**Extension – work out your own figures and bring in your own bills from home to work out your costs PLUS estimate petrol costs (per week) researching type of car**